



Townsville Aboriginal and Torres Strait Islander Corporation for Media

ICN 8349 | under special administration | ABN 62 865 808

271-9 Sturt St | PO Box 5483 Townsville Qld 4810 | ph (07) 4772 5466

NEWSLETTER

Issue #5
July 2022

DEAR MEMBERS AND OTHER INTERESTED PEOPLE

Our names are Neil Michel and Mark O'Shea. On 14 June 2021 the Registrar of Indigenous Corporations appointed us special administrators of Townsville Aboriginal and Torres Strait Islander Corporation for Media (TATSICM).

This is our 5th newsletter to let you know what's happening to get your corporation back on track.

You can download all our newsletters and meeting notices from the public Register of Indigenous Corporations. Go to oric.gov.au; in the 'Find a Corporation' tool, enter 8349 (the ICN); follow the link to 'Documents'.

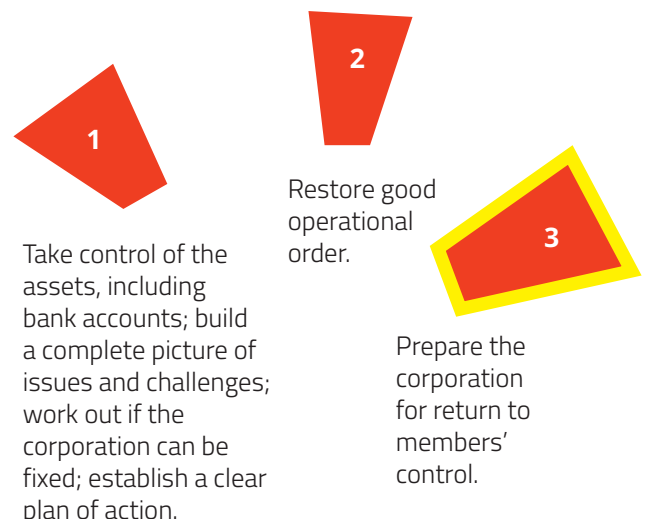
Special administration progress

We are completing stage 3 of the special administration: preparing the corporation for return to members' control.

Operationally the recovery plan for the corporation's radio station, 4K1G is going well. Revamped programs and are attracting new sponsors, and former sponsors are returning. Quality presenters are also attracting larger audiences. All these factors help make the station viable and sustainable in the long term. Government funding covers around half the costs; the other half must be covered by self-generated income from sponsors. This is the financial reality, and it necessitates a persistent focus on financial management and on-air quality assurance. There are future plans for these 2 important areas.

The station is also moving to introduce new initiatives, improvements and activities for the local community. Please see below for a list of what's happening in the coming months.

Special administrations have 3 stages.



We are now in stage 3.

Unfortunately, the AGM planned for 30 May 2022 did not happen because the quorum requirement was not met. Plans are in place to hold a double AGM once we have audited financial statements for 2021–22.

Extension of special administration

The special administration was originally scheduled to end on 17 September 2021. After 3 previous extensions, the registrar has now extended the special administration to 30 September 2022. The new date will allow for the settlement of the building sale, which in turn enables the repayment of old debts that remain to be paid. It will also give us time to appoint new board members and plan an orderly transition and return to members' control.

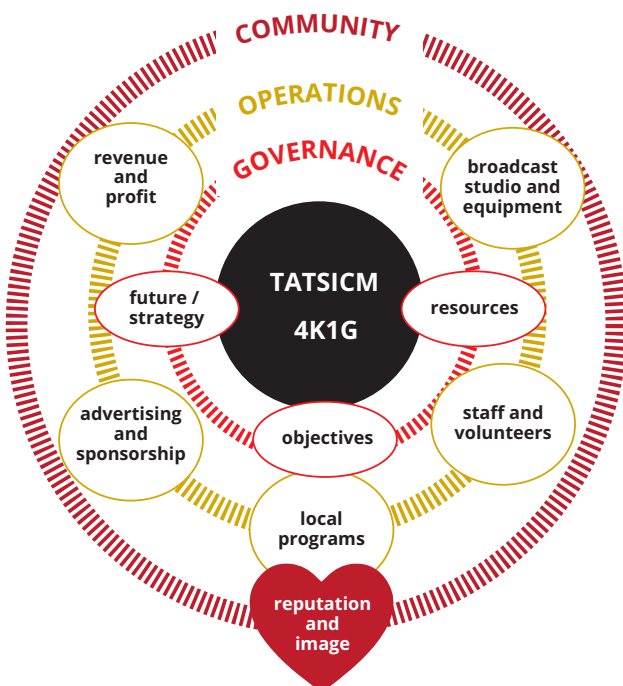
While the special administration has been extended to the end of September, it might end sooner—as soon as the matters outlined below are completed.

Information meetings

Our next information meeting will be held on the day of the AGM—just before it—to inform all interested stakeholders on plans for the future.

Money story and problems

In our 2nd and 3rd newsletters we outlined a plan for the successful operation of 4K1G as a vital community broadcaster. The plan was to recruit staff and expertise and produce quality programs that are relevant to community. Our aim is to reinvigorate 4K1G, to attract new listeners and through that, more investors and sponsors. The new programs are proving popular, and there are more changes in the pipeline to maintain the standard and serve the range of community interests.



Back on track

As outlined in previous newsletters, the plan is now achieving its objectives:

- The station is rebuilding its revenue base and sustainability.
- A persistent focus on controlling expenses is essential, and the overall financial management system being put in place will enable cost monitoring and cashflow forecasts in real time.
- The station had a new transmitter with increased capacity on hand. After minor repairs, it has now been installed and is extending our broadcast area as well as improving broadcast quality. The station actually owns another even more powerful transmitter. It is also in need of repair, which will be possible with funds from the sale of the building.
- An application to renew the broadcasting licence for 5 years has been lodged. The process will involve liaising with the Australian Communications and Media Authority over a number of months.
- As previously advised and discussed, we called for expressions of interest in buying the building over the Christmas / new year period. We have now accepted one of the offers we received, and signed an unconditional contract on 24 June 2022. Settlement is scheduled for 25 July.
- We plan to use the funds from the sale to repay IBA, ATO and superannuation debts, upgrade radio broadcasting equipment and software and continue to improve programming and the 4K1G vibe to build it into a sustainable operation for now and the future.
- The 4K1G studios and offices will remain at their current address, because the corporation will sign a lease with the buyer to use a smaller area on the 2nd floor. The transition will involve moving and upgrading the broadcasting equipment, studios and offices in line with the plan to continue improving the quality of programs and reaching more people.

Plan to complete the special administration

Key critical steps to return the corporation to its members are:

- settlement of the **building** sale and lease back
- recruitment and appointment of the new board of **directors**
- **membership**—updating of records
- revision to the **rule book**—details will be shared soon
- putting in place some **financial controls**—a system for monitoring and reporting
- **templates** for board meetings and reports
- **audited financial statements** for 2021–22
- hold a **double AGM** for 2020–22

New board of directors

Some time ago we invited and received nominations from people interested in joining the board of directors. Given how much time has passed, and changes that have occurred to the corporation and radio station since then, we have decided to reopen nominations for board positions.

Please see the nomination form attached to this newsletter. We ask that prospective directors complete and return the form by close of business on **29 July 2022**.

Upcoming 4K1G activities

- **5 July**—launch of our new line-up of **announcers**, 6am to 6pm Monday to Friday; plus, we now have an Indigenous sports reporter covering local sport every Friday and Monday
- **18 July**—launch of the revamped **4K1G website** with the new programs line-up and feeds for our podcasts and YouTube videos.
- **3 August**—opening of the **4K1G Radio School**, training students in all aspects of broadcasting including digital—this is a 10-week course with students being trained by David Daly who has over 30 years' experience in the broadcast industry
- **August** is also **Deadly Choices** health month, and 4K1G will be promoting healthy choices for life, food and exercise, along with 'hoops for health' basketball days with the team from 4K1G—including outside broadcast—and a fishing competition with our team from the fishing show.

- **21 October**—we take our new portable recording equipment to meet with Townsville elders and record interviews at the **NAIDOC elders luncheon** at Townsville RSL.

As well as all the scheduled events noted above, be sure to check the **4K1G Facebook** page. Staff-member Eli Blackman looks after our new digital department, so we now have plenty of local Indigenous content posted there.



SPECIAL ADMINISTRATORS

	Neil Michel neil@enmark.com.au 0407 640963
	Mark O'Shea mark@enmark.com.au 0414 724323



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NOMINATION for a DIRECTORSHIP

I, _____
(insert name)

nominate myself to be a director of the Townsville Aboriginal and Torres Strait Islander Corporation for Media.

My relevant background and experience

Current or previous board experience

My contact details

Email: _____ Phone: _____

Address: _____

Signature: _____ Date: _____

Please return your form to Neil Nichel by email to neil@enmark.com.au by **Friday, 29 July 2022**. For more information, call Neil on 0407 640 963